

Rolls-Royce UK Pension Fund

Trustee vacancy

Stuart Hedley is stepping down as a Member Nominated Trustee this year after completing his two terms in office, and a further year to see us through some major changes. His term of office is due to expire on 31 October 2022. Consequently, there is a vacancy for a Member Nominated Trustee Director (MND) and we would like to appoint a replacement in time for the December meeting.

Applications to fill this vacancy are invited from current Rolls-Royce employees, who have a membership of the Rolls-Royce UK Pension Fund that became deferred on 31 December 2020 and who have not left employment with the Company. We call this category of member '*employed deferred*'.

Applications should be supported by 10 other members of the Fund.

The role of the Trustees

The Trustees perform an extremely important role. The Trustee board as a whole is responsible for the proper running of the Scheme and in ensuring that members' benefits are secure.

Trustees are expected to attend all Trustee Meetings - there are normally ten each year, four virtual and the rest in person. The term of office of MNDs is normally four years, with Trustee Directors rotating off the Board after their second term in office.



Watch our YouTube video interview with Stuart to find out more about the role of a Member Nominated Trustee Director

Time off for Trustee duties

Employed deferred member Trustees will be allowed absence from normal work, as required, to carry out their duties without loss of salary. All reasonable out of pocket expenses incurred by Trustees in carrying out their duties are reimbursed.

Training

Training will be provided to enable new Trustees to carry out their duties effectively and there is help and advice available from professional advisers and outside organisations, such as the Pensions Regulator. The pension department is available and fully supportive of all Trustee Directors.

Selection procedure

A shortlist of applicants will be invited for interview by the Nominations Committee. The Nominations Committee will give consideration to the nominee's personal qualities for the position of Trustee and what the individual can bring to the Board in terms of diversity.

Application forms and further information

Application forms, together with details of the Trustee arrangements and further guidance on the role and responsibilities of Trustees, are available by email to caroline.veitch@rolls-royce.com. If you're unsure and would like an informal chat before you decide please get in touch and we'll arrange that for you.

How to apply and closing date

Completed applications should be returned no later than Thursday 28 October 2022 by the following methods. All applications will be acknowledged.

Email:

caroline.veitch@rolls-royce.com

Post:

Caroline Veitch
Secretary to the Trustee
Pension Department ML90
Derby DE24 8BJ