

Important announcement to Members who may be considering taking a transfer of their pension benefits out of the Rolls-Royce UK Pension Fund (RRUKPF)

The Trustee is aware that there are financial advisers who are targeting Rolls-Royce employees leaving the business under the current severance programme. These companies may seem to be endorsed by Rolls-Royce in that they may have actual sites or webpages headed up with the Rolls-Royce name and they may contain detailed information on our benefits and processes.

To be clear, the Trustee has appointed WPS Advisory to provide financial support to our members. It is the preferred provider of independent financial advice. Our members are of course free to use their own financial adviser if preferred. However, be aware that this is an opportune time for unscrupulous advisers to take advantage of what is an extremely difficult time for some of our members. The global impact of the COVID-19 pandemic on Rolls-Royce and the whole aviation industry has been dramatic and the Company has announced publicly a large redundancy exercise. There will be rogue advisory firms who will seek to take advantage of this.

You might like to note that we have identified and reported the following sites to the Pensions Regulator and the Financial Conduct Authority. Some of these sites have already been removed following this action.

<https://www.mccarthyhillfamilyoffice.co.uk/rolls-royce-pension-transfer> (now removed)

<https://www.getclaimsadvice.co.uk/rolls-royce-pension-transfer-claims/>

<https://www.2020financial.co.uk/rolls-royce-final-salary-pension/>

<https://www.harrisonbrook.co.uk/do-you-hold-a-rolls-royce-uk-pension-fund-plan/> (now removed)

In addition, the Trustee is aware that the Financial Conduct Authority has launched an investigation into the advice provided by Lighthouse Advisory Services.

There will be many more sites of which we are not aware. If you are approached by a financial adviser, please be careful and if you have any concerns please report them to the Secretary to the Trustee at pensions.web@rolls-royce.com.

Please refer to the [Pension Website](#) for further information on the content of this announcement and for links to the Pension Regulator, the Financial Conduct Authority and the Money Advisory Pensions Service who have produced guidance for members.



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