

## **ROLLS-ROYCE UK PENSION FUND TRUSTEE VACANCY**

The Rolls-Royce UK Pension Fund (the Fund) will have a vacancy for a Member Nominated Director (MND) on the Trustee Board later this year. Mr Porter's term of office expires on 31 October 2021. Although, Mr Porter has kindly indicated that he would be willing to stand for a further term in office.

Applications to fill this vacancy are invited from employed deferred Members of the Fund.

To ensure broad representation on the Trustee Board we are ideally looking for an employed deferred member from the staff and works population

### **The role of the Trustees**

The Trustees perform an extremely important role. The Trustee board as a whole is responsible for the proper running of the Fund and in ensuring that members' benefits are secure.

Trustees are expected to attend all Trustee Meetings (normally four quarterly meetings, plus four virtual meetings and two one-day strategy events) each year. The term of office of MNDs is normally four years, with the opportunity to serve for up to two terms.

### **Time off for Trustee duties**

Employed deferred Member Trustees will be allowed absence from normal work, as required, to carry out their duties, without loss of salary.

All reasonable out of pocket expenses incurred by Trustees in carrying out their duties are reimbursed.

### **Training**

Training will be provided to enable new Trustees to carry out their duties effectively and there is help and advice available from professional advisers and from outside organisations such as the Pensions Regulator.

### **Selection procedure**

A shortlist of applicants will be invited for interview by a selection panel. The selection panel will give consideration to the nominee's personal qualities for the position of Trustee and, in order to achieve broad representation, may take into account the geographical location of the nominee.

### **Application forms and further Information**

Application forms, together with details of the Trustee arrangements and further guidance on the role and responsibilities of Trustees, are available by email to [hannah.waltho@rolls-royce.com](mailto:hannah.waltho@rolls-royce.com).

### **Completed applications**

Completed applications should be returned to [hannah.waltho@rolls-royce.com](mailto:hannah.waltho@rolls-royce.com)

All applications will be acknowledged.

Caroline Veitch  
Secretary to the Trustee